



Prof. Dr. Roland Kirstein  
Economics of Business and Law  
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<http://econbizlaw.de>

**Gesellschaft für Recht und Ökonomik e.V.  
German Law and Economics Association (GLEA)**

**10<sup>th</sup> Annual Conference, October 19+20, 2012  
7<sup>th</sup> French-German Talks in Law and Economics**

**October 19<sup>th</sup> 2012**

**11.00-13.00 Registration of participants** (*Vilfredo-Pareto-Building 22, A-225*)

**13.00-13.30 Opening** (A-225)

**Karl-Heinz Paqué** Dean, Faculty of Economics and Management, OvGU  
**Georg v. Wangenheim** University of Kassel, chairman of GLEA  
**Roland Kirstein** OvGU

**13.30-14.50 Paper sessions A**

**A1 Business Regulation (A-128, chair: Ringe)**

**Justina Fischer** (University of Bern): **Globalization and Protection of Employment**

Comment: Florian Baumann (Eberhard Karls Univ, Tübingen)

**Joël Petey** (Strasbourg Univ): **The Efficiency of the German Bankruptcy Code: Some Evidence from Liquidations of Small Businesses**

Comment: Wolf-Georg Ringe (Oxford Univ)

**A2 Energy Regulation (A-129, chair: Schmidtchen)**

**Sönke Häsel** (Hamburg Univ): **Coordinating Germany's Energy Turnaround: Towards a Market for Flexibility**

Comment: Justus Haucap (DICE, Heinr.-Heine Univ, Düsseldorf)

**Justus Haucap** (DICE, Heinr.-Heine Univ, Düsseldorf): **The Effects of Gasoline Price Regulations: Experimental Evidence**

Comment: Dieter Schmidtchen (Saarland Univ)

**A3 Court Error (A-225, chair: Massenet)**

**Edwige Marion** (Univ Paris II Panthéon Assas): **Imperfect Evidence**

Comment: Franziska Weber (RILE, Erasmus Univ Rotterdam)

**Robin Christmann** (Helmut-Schmidt-Univ Hamburg): **Tipping the Scales - Conciliation, Appeals, and the Relevance of Judicial Ambition**

Comment: Baptiste Massenet (Toulouse School of Economics)



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14.50 - 15.15 Coffee break (*room A-225*)

15.15 - 16.30 Keynote Lecture (**Building 22, A-225**)

Christian Traxler (Philipps-Univ. Marburg): **Behavioral Law and Economics**

16.30 - 17.50 Paper presentations B

B1 Criminal Law (room A-128, chair: Hiriart)

Florian Baumann (Eberhard Karls Univ, Tübingen): **Private Protection against Crime when Property Value is Private Information**

Comment: Mojtaba Ghasemi (Univ of Siena)

Tim Friehe (Univ Konstanz): **Cheap Talk about the Detection Probability**

Comment: Yolande Hiriart (Univ Franche-Comté, CRESE)

B2 Business Regulation II (room A-129, chair: Schliephake)

Firat Bilgel (Okan Univ., Istanbul): **The Effectiveness of Transplant Legislation, Procedures and Management: Cross-country Evidence**

Comment: Sönke Häsel (Hamburg Univ)

Wolf-Georg Ringe (Oxford Univ): **Hedge Funds and Risk-Decoupling. The Empty Voting Problem in the European Union**

Comment: Eva Schliephake (Otto-von-Guericke Univ)

B3 Corporate Governance (A-225, chair: Marion)

Roland Kirstein (Otto-von-Guericke Univ): **Corporate Raiders, Incumbent Blockholders, and Voting Caps. A Power-Index Analysis of the old VW law**

Comment: Robin Christmann (HSU Hamburg)

Sven Höppner (Ghent Univ): **Towards Behavioural Corporate Governance**

Comment: Edwige Marion (Univ Paris II Panthéon Assas)

18.00 - 19.00 Gesellschaft für Recht und Ökonomik e.V., annual meeting (A-225)

19.30-21.00 Conference dinner (Hotel Ratswaage, Breiter Weg/Ratswaageplatz)



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October 20<sup>th</sup> 2012

9.00 – 10.20 Paper sessions C

C1 Deterrence (room A-128, chair: Bilgel)

**Franziska Weber** (RILE, Erasmus Univ Rotterdam): **Abusing loopholes in the legal system – efficiency considerations of differentiated law enforcement approaches in misleading advertising**

Comment: Robert Steinbuch (Univ of Arkansas)

**Kristoffel Grechenig** (Max Planck Institute for Research on Collective Goods, Bonn): **Centralized Sanctions and Imperfect Information**

Comment: Firat Bilgel (Okan Univ, Istanbul)

C2 Contract Enforcement (A-129, chair: Wohlschlegel)

**Baptiste Massenet** (Toulouse School of Economics): **Litigation Spending in a Model of Economic Growth**

Comment: Dominique Demougin (EBS Univ, Oestrich-Winkel)

**Dominique Demougin** (EBS Univ, Oestrich-Winkel): **Moral Hazard, Incomplete Contracts and the Role of Courts**

Comment: Ansgar Wohlschlegel (Bonn Univ)

C3 Behavioral Economics (A-225, chair: Friehe)

**Huojun Sun** (University of Bologna): **Expressive Law: A Social Identity Approach**

Comment: Matthias Peiss (Otto-von-Guericke Univ)

**Mojtaba Ghasemi** (Univ of Siena): **Visceral Factors, Criminal Behavior, and Criminal Law: Theory, Evidence, and Policy Implications**

Comment: Tim Friehe (Univ Konstanz)

10.20 – 10.40 Coffee break



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## 10.40 – 12.40 Paper sessions D

### D1 Energy Regulation II (room A-128, chair: Sadowska)

**Małgorzata Sadowska** (Univ of Bologna): **Market Integration and Economic Efficiency at Conflict? Commitments in the Swedish Interconnectors Case**

Comment: Josephine van Zeben (Univ of Amsterdam)

**Josephine van Zeben** (Univ of Amsterdam): **Optimal Regulatory Competence Allocation for climate change**

Comment: Małgorzata Sadowska (Univ of Bologna)

### D2 Litigation (room A-129, chair: Höppner)

**Robert Steinbuch** (Univ of Arkansas): **An Empirical Analysis of Conservative, Liberal, and Other “Biases” in the United States Courts of Appeals for the Eight & Ninth Circuits**

Comment: Georg v. Wangenheim (Kassel Univ)

**Ansgar Wohlschlegel** (Bonn Univ): **The Appeals Process and Incentives to Settle**

Comment: Sven Höppner (Ghent Univ)

### D3 Liability Law (A-225, chair: Eger)

**Yolande Hiriart** (Univ Franche-Comté, CRESE): **Relative Performance of Liability Rules: Experimental Evidence**

Comment: Kristoffel Grechenig (MPI for Research on Collective Goods, Bonn)

**Dieter Schmidtchen** (Saarland Univ): **The Polluter Pays vs. the Cheapest Cost Avoider Principle: On the Efficient Treatment of External Costs**

Comment: Thomas Eger (Hamburg Univ)

## 12.45-12.55 Farewell (room A-225)