



## International Study Program

Print Version of Website [http://www.wv.uni-magdeburg.de/isp/msc\\_economics.shtml](http://www.wv.uni-magdeburg.de/isp/msc_economics.shtml)

### The Graduate Program in International Economics and Finance

#### Weekly schedule

**Degree conferred:** Master of Science (M. Sc.) in International Economics and Finance

**Program length:** 4 semesters (deadline for completion: 6 semesters)

**Starting date:** October 1<sup>st</sup> (winter semester)

**Application deadline:** **April 30** for foreign applicants (last date of receipt)  
**July 15** for German applicants (last date of receipt)

**Teaching language:** English

**Tuition fees:** None, except for small tutorial fees

**Grants or scholarships:** None are provided by the faculty

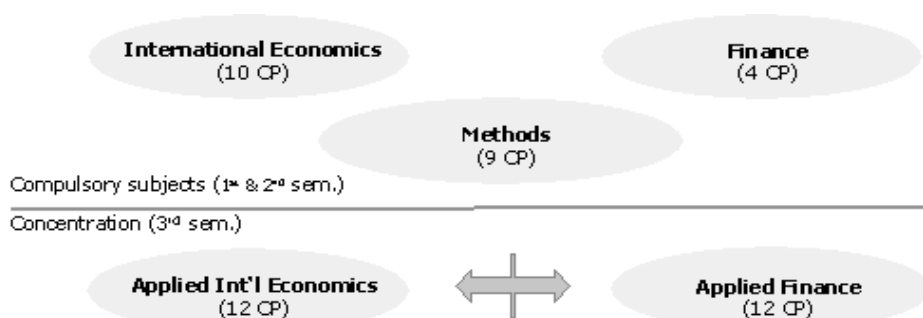
*Description*                      *Curriculum*                      *Course regulations*                      *Admission*  
( & Lecture contents)

#### *Application Deadlines for B.Sc. graduates from our ISP*

### Description of the Graduate Program in International Economics and Finance

Candidates for the degree of Master of Science in International Economics and Finance must earn 120 ECTS (European Credit Transfer System) credits and submit a satisfactory master's thesis.

Graduate students in International Economics and Finance are required to accumulate academic credits in four subject areas. The minimum number of credits that must be earned in each of these four required academic subject areas are as follows:



All lectures listed hereunder are obligatory. Students may **concentrate in International Economics or in Finance** by selecting the relevant lectures and seminar in the third semester, and by selecting an appropriate topic for the master's thesis.

**Academic credits** are earned by passing the written exams that are taken in the lectures and seminars that constitute the curriculum of the program. The number of credits earned by passing an exam is commensurate to the number of instructional hours received in the lecture or seminar per week.

A **master's thesis**, demonstrating that the candidate has the ability to independently work on a selected topic using the scientific methods learned in the program, is required. It has to be written in English under the supervision of a staff professor of the faculty. The time limit for the preparation and submission of this thesis in its final form is four months. The master's thesis must be submitted for evaluation before the deadline has elapsed.

**i** Those applicants whose Bachelor degree was obtained in a discipline different from Economics or Management, or whose degree is for other reasons not deemed equivalent to the rather mathematically oriented Bachelor's degree of our Faculty, will, as a rule, get admission to the Master program upon the condition precedent of **one propaedeutic semester** in which, according to the terms of the applicable Study Rules, the following lectures of the ISP/Bachelor program have to be completed successfully: Intermediate Microeconomics, Intermediate Macroeconomics and Introduction to Econometrics. The successful completion of these subject examinations constitutes the basis for the further continuation of the master studies.

## Curriculum of the Graduate Program in International Economics and Finance

*Lecture contents*

The curriculum of the Graduate Program in International Economics and Finance should be followed as closely as possible. Information concerning the assignment of the seminars offered by the faculty to the four required subject areas is published each semester in the UNIVIS on-line guide. Additional information can be obtained from the offices of the various professors teaching in the program.

A three-semester **fast-track option** may be agreed upon after previous consultation right after studies have started. This option is for specially gifted students who received direct admission, without propaedeutics.

### 1<sup>st</sup> Semester (Winter Semester)

Mathematical Economics	4 credits	(12 ECTS)	<b>Examination</b>
Microeconomic Analysis	4 credits	(8 ECTS)	<b>Examination</b>
Option Pricing	2 credits	(6 ECTS)	<b>Examination</b>
Stochastic Processes	2 credits	(6 ECTS)	<b>Examination</b>
<b>Semester Total</b>	<b>12 credits</b>	<b>(32 ECTS)</b>	

### 2<sup>nd</sup> Semester (Summer Semester)

International Trade	4 credits	(8 ECTS)	<b>Examination</b>
Macroeconomic Analysis I*	2 credits	(8 ECTS)	<b>Examination</b>
Corporate Finance	2 credits	(6 ECTS)	<b>Examination</b>
Financial Econometrics	3 credits	(8 ECTS)	<b>Examination</b>
<b>Semester Total</b>	<b>11 credits</b>	<b>(30 ECTS)</b>	

\* Prerequisite for registration for the examination is the successful completion of *Mathematical Economics*.

### 3<sup>rd</sup> Semester (Winter Semester)

International Macroecon.+Finance	4 credits	(8 ECTS)	<b>Examination</b>
Monetary Economics	2 credits	(4 ECTS)	<b>Examination</b>
<b>Applied Economics:</b>			
<i>Seminar in Applied Economics</i>	<i>2 credits</i>	<i>(6 ECTS)</i>	<b>Examination</b>
<i>International Economics</i>	<i>2 credits</i>	<i>(4 ECTS)</i>	<b>Examination</b>
<i>Macroeconomic Analysis II</i>	<i>2 credits</i>	<i>(6 ECTS)</i>	<b>Examination</b>
<b>Or, Applied Finance:</b>			
<i>Seminar in Applied Finance</i>	<i>2 credits</i>	<i>(6 ECTS)</i>	<b>Examination</b>
<i>Risk Controlling</i>	<i>2 credits</i>	<i>(6 ECTS)</i>	<b>Examination</b>
<i>Behavioral Finance</i>	<i>2 credits</i>	<i>(4 ECTS)</i>	<b>Examination</b>
<b>Semester Total</b>	<b>12 credits</b>	<b>(28 ECTS)</b>	

### 4<sup>th</sup> Semester (Summer Semester)

Master's thesis	--	30 ECTS	<b>Thesis Evaluation</b>
<b>Semester Total</b>		30 ECTS	
<b>Grand Total</b>	<b>35 credits</b>	<b>120 ECTS</b>	

### Course Regulations:

Studienordnung (Study Regulations)

Prüfungsordnung (Examination Regulations)

## Admission requirements to the Graduate Program in Economics and Finance

<p><b>1. Bachelor degree</b></p>	<ul style="list-style-type: none"> <li>- A bachelor degree in economics or management received from the Faculty of Economics and Management at the <i>Otto-von-Guericke University Magdeburg</i>, <b>or</b></li> <li>- A bachelor degree in economics, management, engineering, the natural sciences, computer science, mathematics, or an academic degree deemed equivalent from some other recognized institution of higher learning.</li> </ul> <p>Specific information concerning the bachelor degrees of foreign applicants can be obtained from</p> <p><i>(Ms) Sylvia Zabel, Program Counsellor Faculty of Economics and Management E-Mail: <a href="mailto:isp@ww.uni-magdeburg.de">isp@ww.uni-magdeburg.de</a> Tel.: +49.391.67-18740</i></p>
<p><b>2. GRE Test</b></p>	<ul style="list-style-type: none"> <li>- Evidence of having taken the <a href="#">Graduate Record Examination (GRE)</a>/General Test within the last 3 years (institutional code number to appear at the score report: 0637)</li> <li>- Minimum required score on the <b>quantitative</b> part is 600.</li> </ul>

[Link to Admission Checklist for Master Degree Applicants](#)

